



SIAS

Staple Inn Actuarial Society

SIAS AGM 2007 Minutes

1. Receive Annual Report and Accounts 2006/2007

Robert Hails noted that due to a combination of the late availability of audited figures and the postal strike, the Report and Accounts had not been delivered in hard copy at the time of the meeting. However, copies were available at Staple Inn and in electronic form on the website. Mr Hails noted that they were due to be approved by the committee at the committee meeting on 23rd October 2007.

Mr Hails noted that Margaret de Valois, Ross Leach and Daire O'Neill had reached the end of the term on the committee, and noted his thanks for their contribution. In addition, Ross Pritchard had come to the end of his term as Honorary Secretary, and was standing down, having served many years on the committee. Mr Hails noted his particular thanks to Ross for his work over the years and support over his first year as Chairman.

Mr Hails noted some of the highlights from the Report for the year:

- A strong programme, notably including
 - a thought provoking discussion lead by Christine Farnish during the Jubilee Lecture, and
 - the prize winning paper from Hande Love and Daniel Ryan
- An extremely varied social calendar ranging to include
 - a Chess night
 - Salsa lessons
 - a successful boat party in the face of difficult weather conditions
 - the always successful annual supper, which again tried a new location

Ross Pritchard stood in for Simon Jeffery, Honorary Treasurer, who was unable to attend due to client commitments, noting the key points from the Accounts:

- Operating surplus of £18,233 vs £10,096 in the previous year
- This led to an accumulated fund of £463,656 at the end of the year

- Income slightly increased as income from the Actuary fell offset by improved investment return
- Expenditure was down, with notably a higher subsidy for the annual supper, but lower charity matching and sponsorship payments.

2. Presentation of SIAS Prize for best paper in the 2006/2007 session

Mr Hails announced that the SIAS committee had decided to award the prize for the best paper in the 2006/2007 session to Hande Love and Daniel Ryan for their paper "Improving our understanding of the future". Due to client commitments and illness, they were unable to be present, but Mr Hails undertook to present their award in due course.

3. Announcement/Election of new committee members

Ross Pritchard confirmed that nominations had been received for Alvin Kissoon and Mark Dainty (who had been co-opted onto the committee during the year), Joanne Meusz, Nilanthy Christie and Richard Purcell. There being fewer nominations than vacancies, no election was required and these members were duly elected to the committee.

4. Election of officers for 2007/2008

Mr Pritchard confirmed that Robert Hails and Simon Jeffery were proposed to serve the second year of their terms as Chairman and Honorary Treasurer respectively. Amanda Prest was proposed for appointment as the new Honorary Secretary. These proposals were approved.